

# Interest and Financing

## Interest Schedule

Interactive Brokers uses internationally recognized benchmarks on overnight deposits as a basis for determining interest rates. We then apply a spread around the benchmark interest rate ("BM") in tiers, where larger cash balances receive increasingly better rates, to determine an effective rate.

### Benchmark Rates

### Interest Paid to You

## Interest Paid to You

When calculating rates, IB uses a blended rate based on the tiers below. *With the exception of CHF, CZK, DKK, EUR, JPY and SEK, if the benchmark rate plus the interest rate paid is less than 0 then the interest paid will be 0%. For balances held in CHF, CZK, DKK, EUR, JPY or SEK IB will apply an effective negative rate to long balances held as outlined in the table below.*

Interest accrues and is payable on a daily basis, and IB posts actual interest monthly on the 3rd business day of the following month.

The tiers on which interest is based may change from time to time without prior notification to clients. Such adjustments are done periodically to adjust for changes in currency rates.

For the purposes of crediting interest on either long settled cash balances or short stock collateral values, only accounts with Net Asset Value (NAV) exceeding USD 100,000 will be eligible to receive credit interest on long settled cash balances.

## Higher Interest Rates for Large Cash Balances

We pay interest to clients for credit balances, based upon rates available in the interbank deposit market. For those clients that hold large cash balances in multiple currencies, we offer the ability to take advantage of the Forex Swaps market to potentially earn higher rates. This program is not designed for and would not benefit any client who holds a single-currency long balance. The mechanics behind this program involve the buying of a currency for settlement one day out and the selling of the same currency two days out, the difference in value between the two settlement dates being the interest earned. We automatically keep rolling the swaps until you no longer meet the minimum balance criteria, or you instruct us to halt the program. You must have at least US \$10 million in cash, and US residents must be Eligible Contract Participants (ECP) to enroll in the program.

For more information please contact our swaps desk at [FXSwaps@IBKR.com](mailto:FXSwaps@IBKR.com) or see the [FAQs in the Documentation section of Traders' University](#).

## Interest Paid to You on Positive (Credit) Cash Balances

Balance

USD ▼

BM = Benchmark Rate

Currency	Tier	Rate Paid
USD	0 - 10,000	0%
	10,000.01 +	0.66% (BM - 0.5% )
AUD	0 - 14,000	0%
	14,000.01 - 140,000	1% (BM - 0.5% )
	140,000.01 +	1.25% (BM - 0.25% )
CAD	0 - 14,000	0%
	14,000.01 +	0.25% (BM - 0.5% )
CHF	0 - 100,000	0%
	100,000.01 +	-1.032% (BM - 0.25% )
CNY/CNH	All	0%
CZK	0 - 2,500,000	0%
	2,500,000.01 +	-0.13% (BM - 0.25% )
DKK	0 - 700,000	0%

Currency	Tier	Rate Paid
	700,000.01 +	-0.748% (BM - 0.25% )
EUR	0 - 100,000	0%
	100,000.01 +	-0.611% (BM - 0.25% )
GBP	0 - 8,000	0%
	8,000.01 +	0% (BM - 0.5% )
HKD	0 - 78,000	0%
	78,000.01 +	0% (BM - 0.75% )
HUF	0 - 2,800,000	0%
	2,800,000.01 +	0% (BM - 3% )
ILS	All	0%
INR	All	0%
JPY	0 - 11,000,000	0%
	11,000,000.01 +	-0.287% (BM - 0.25% )
KRW	0 - 12,000,000	0%
	12,000,000.01 +	0% (BM - 1.5% )
MXN	0 - 190,000	0%
	190,000.01 +	3.367% (BM - 4% )
NOK	0 - 85,000	0%
	85,000.01 +	0% (BM - 2.5% )
NZD	0 - 15,000	0%
	15,000.01 +	0% (BM - 2.5% )
PLN	0 - 400,000	0%

Currency	Tier	Rate Paid
	400,000.01 +	0% (BM - 2% )
RUB	0 - 700,000	0%
	700,000.01 +	3.96% (BM - 5% )
SEK	0 - 850,000	0%
	850,000.01 +	-0.782% (BM - 0.25% )
SGD	0 - 15,000	0%
	15,000.01 +	0% (BM - 1% )
ZAR	0 - 150,000	0%
	150,000.01 +	5.745% (BM - 1% )

### Interest Paid to You on Short Sale Proceeds Cash Balances

For the purposes of crediting interest on either long settled cash balances or short stock collateral values, only accounts with Net Asset Value (NAV) exceeding USD 100,000 will be eligible to receive credit interest on long settled cash balances.

USD <span style="float: right;">▼</span>

BM = Benchmark Rate

Currency	Tier	Rate Paid
USD	0 - 100,000	0%
	100,000.01 - 1,000,000	0% (BM - 1.25% )
	1,000,000.01 - 3,000,000	0.66% (BM - 0.5% )

Currency	Tier	Rate Paid
	3,000,000.01 +	0.91% (BM - 0.25% )
AUD	0 - 140,000	0%
	140,000.01 +	0% (BM - 2.25% )
CAD	0 - 140,000	0%
	140,000.01 - 1,400,000	0% (BM - 1.75% )
	1,400,000.01 - 3,000,000	0% (BM - 1.1% )
	3,000,000.01 +	0% (BM - 0.9% )
CHF	0 - 100,000	-1.032% (BM - 0.25% )
	100,000.01 +	-3.032% (BM - 2.25% )
EUR	0 - 100,000	-0.611% (BM - 0.25% )
	100,000.01+	-2.611% (BM - 2.25% )
GBP	0 - 80,000	0%
	80,000.01+	0% (BM - 2.25% )
HKD	0 - 780,000	0%
	780,000.01	0% (BM - 2.25% )
MXN	0 - 1,900,000	0%
	1,900,000.01+	0% (BM - 4% )
SEK	0 - 850,000	-0.782% (BM - 0.25% )
	850,000.01+	-2.782% (BM - 2.25% )

Interest Rates Charged to You

---

## Disclosures

- Costs for position borrowing of stocks with special considerations (for example hard to borrow instruments) are usually higher than for normal availability stocks. These additional costs will be passed on in the form of lower short stock credit interest. Please note that this may lead to a net debit short stock credit interest in the event that the costs to borrow exceed the interest earned. In order to view the indicative short stock interest rates for a specific stock, IB recommends that clients use the *Short Stock (SLB) Availability Tool* in the Support > Tools menu in Account Management.

E\*TRADE BANK

# Rates and Fees

We work to keep our service fees low and our yields competitive. The numbers you need to know are all here. Take a look, and discover the benefits of banking with us.

[Open an Account](#)

OVERVIEW



## Bank Yields

## Max-Rate Checking

## E\*TRADE Checking

Annual percentage yield (APY)<sup>1</sup>

0.05% (\$50,000+)

0.05% (\$5,000–\$49,999)

0.01% (\$0–\$4,999)

0%—E\*TRADE Checking is a non-interest bearing account

Minimum monthly balance

An average monthly balance of \$5,000 is required to avoid a fee. Please see the monthly fees section below to learn how to waive this fee.

No account minimums are required to maintain this account

You can avoid the monthly fee by:

- Maintaining a minimum average balance of \$5,000 in your Max-Rate Checking Account
- Setting up and maintaining a **direct deposit** of \$200 or more per month (a combination of direct deposits totaling \$200 does not satisfy this requirement)
- Maintaining a combined balance of \$50,000 or more in linked E\*TRADE Securities, E\*TRADE Bank, and employee stock plan accounts (including vested in-the-money options, stock option plan shares, Employee Stock Plan Participants shares, and released restricted stock)
- Executing at least 30 stock or options trades during a calendar quarter in a linked E\*TRADE Securities account

Minimum opening deposit	\$100	\$100
FDIC Insurance	At least \$250,000	At least \$250,000



Bank deposits insured to at least \$250,000 [Learn more](#)



**Let's chat**  
Professional answers  
24/7

Hi, have questions about banking solutions? I can help

Live Chat

[Print](#)

## Schwab Bank High Yield Investor Savings

Get a great interest rate and FDIC-insured savings with the Schwab Bank High Yield Investor Savings® account. You get a variable annual percentage yield, with no account minimums and no monthly service fees.

**Overview**

[Account Pricing](#)

[Account Questions](#)

What are the fees and minimums?

Monthly service fees: \$0  
Account minimum: \$0

Ready to get started?

[Download an application](#)

What do I get with this High Yield Investor Savings account?

- A 0.351% APY variable interest rate on any balance<sup>1</sup>
- An easy way to access, transfer and manage your cash<sup>2</sup>
- Unlimited fee rebates from any ATM worldwide<sup>3</sup>
- Powerful mobile apps to access your account or transfer money
- Apply for Schwab Mobile Deposit™ to deposit checks from anywhere<sup>4</sup>
- FDIC insurance up to \$250,000<sup>5</sup>
- Sign up for Direct deposit with your employer or government agency to deposit all or part of your paycheck or other government-issued check

### Take the next step.

Open a Schwab Bank High Yield Investor Savings account today.

[Download an application](#)

Learn [how your assets are protected at Schwab and Schwab Bank](#).  
See all [accounts](#).

1. The Schwab Bank High Yield Investor Savings Account®, with a minimum balance of \$0.01, offers a 0.351% annual percentage yield (APY) as of 6/30/2017. This rate is variable and may change without notice.

2. You can make no more than six withdrawals per monthly statement cycle from your account to any other Schwab Bank or Schwab brokerage account(s), or yourself at other financial institutions, or to a third party by means of: Visa debit card purchase, preauthorized transfer, automatic transfer, telephone transfer, or facsimile transfer, including phone or online banking funds transfers, wire transfers, and overdraft protection transfers. These limits do NOT apply to cash withdrawals from your account or to funds transfers made to another Schwab Bank account if conducted at the bank's Reno branch, by mail, or at an ATM.

3. Unlimited ATM fee rebates apply to cash withdrawals using the Schwab Bank Visa® Platinum debit card (also referred to as a "check card" or "Visa check card") wherever it is accepted. ATM fee rebates do not apply to any fees other than fees assessed for using an ATM to withdraw cash from your Schwab Bank account. Schwab Bank makes its best effort to identify those ATM fees eligible for rebate, based on information it receives from Visa and ATM operators. In the event that you have not received a rebate for a fee that you believe is eligible, please call a Schwab Bank Client Service Specialist for assistance at 888-403-9000. Schwab Bank reserves the right to modify or discontinue the ATM fee rebate at any time.

4. Schwab Mobile Deposit service is subject to certain eligibility requirements, and enrollment is not guaranteed. Standard hold policies apply. Requires a wireless signal or Wi-Fi connection.

5. Funds deposited at Charles Schwab Bank are insured, in aggregate, up to \$250,000, based on account ownership type, by the Federal Deposit Insurance Corporation (FDIC).

Apple, the Apple logo, and iPhone are trademarks of Apple Inc., registered in the U.S. and other countries.

Android is a trademark of Google Inc. Use of this trademark is subject to Google Permissions.

Charles Schwab & Co., Inc. and Charles Schwab Bank are separate but affiliated companies and wholly owned subsidiaries of The Charles Schwab Corporation. Brokerage products and services are offered by Charles Schwab & Co., Inc., member SIPC. Deposit and lending products and services are offered by Schwab Bank, member FDIC and an Equal Housing Lender.

[Back to Results](#)

Last updated: June 10th, 2017 at 15:26

# Charles Schwab Bank High Yield Investor Checking



Offered by: [Charles Schwab Bank](#)

★★★★☆ 361 reviews [Write a Review!](#)

Info about the Charles Schwab Bank High Yield Investor Checking has been collected by WalletHub to help consumers better compare checking accounts. The financial institution did not provide the details.

JUMP TO: [RATES](#) | [FEES](#) | [USAGE](#) | [REVIEWS](#) | [Q&A](#)

## Charles Schwab Bank High Yield Investor Checking Rates

Range ?	Interest Rate	APY ?
\$1+	0.13%	0.13%

• MINIMUM TO OPEN ? None

## Charles Schwab Bank High Yield Investor Checking Fees

MONTHLY FEE ?	None	PAPER STATEMENT FEE ?	None
MIN BALANCE TO AVOID MONTHLY FEE ?	N/A	OVERDRAFT FEE ?	None
OTHER WAYS TO AVOID MONTHLY FEE ?	N/A	NEGATIVE ACCOUNT BALANCE FEE ?	Info Not Found

## Charles Schwab Bank High Yield Investor Checking ATM & Debit Card Usage

IN-NETWORK ATM TRANSACTION FEE ?	None	FOREIGN ATM FEE ?	None
ATM NETWORK SIZE	N/A	DEBIT CARD ?	VISA
OUT-OF-NETWORK ATM TRANSACTION FEE ?	None	DEBIT CARD FOREIGN TRANSACTION FEE ?	None
REBATE OF ATM OWNER SURCHARGE ?	Offered, no limit mentioned		

## Charles Schwab Bank High Yield Investor Checking Additional Info

REWARDS ?	No	Unlimited fee rebates from any ATM worldwide.
ONLINE BILL PAY FEE ?	\$0 per month	Checks returned due to insufficient funds is \$25 each, maximum of \$100 per day.
ADDITIONAL REQUIREMENTS ?	This account is linked to a Schwab One® brokerage account, with no fees to open or maintain either one.	Domestic wires only (Schwab Bank does not send wires to countries outside the U.S. and its territories).

[Apply Now](#)

at Charles Schwab Bank's secure site

## Charles Schwab Bank High Yield Investor Checking Interest Rate Tracker



Share Ask a C

Mention this checking account

- Credit Cards
- Offers
- Companies
- Tools

**Related Checking Accounts**

If you are interested in the Charles Schwab Bank High Yield Investor Checking, check out the following:

★★★★☆

Ally Bank Interest Checking Account

★★★★☆

Capital One 360 Checking Account

★★★★☆

Capital One High Yield Checking

★★★★☆

Community Bank, N.A. Direct Interest Checking

WalletHub is an independent comparison service.

We work hard to show you up-to-date product terms, however, this information does not originate from us and thus, [we do not guarantee](#) its accuracy. When you click "Apply Now" you will be directed to the offering institution's website. In addition, keep in mind that actual rates and other information may vary for a number of reasons including the applicant's creditworthiness and differences between an individual's situation and the criteria/assumptions used to generate the information displayed. Before submitting an application, always verify all terms and conditions with the offering institution. Please [let us know](#) if you notice any differences.

**Ad Disclosure:** Offers originating from paying advertisers are noted as "Sponsored" at the top of this page. Advertising may impact how and where offers appear on this site (including, for example, the order in which they appear). At WalletHub we try to present a wide array of offers, but our offers do not represent all financial services companies or products.

Irrespective of whether an offering institution is a paid advertiser, the presence of offer information on WalletHub does not constitute a referral or endorsement of the institution by us or vice versa. Furthermore, offers have not been reviewed or approved by the offering institution. Information is displayed first and foremost to help consumers make better decisions.

Editorial and user-generated content on this page is not provided, commissioned, reviewed, approved or otherwise endorsed by the issuer. In addition, it is not issuer's responsibility to ensure all posts and/or questions are answered.