Reporting Member Exclusion Agreement

This agreement is made and entered into as of _____________________ by and between
_____________________________, the Non-Reporting Member ("NRM") and Interactive Brokers
Group LLC ("IB").

"NRM" certifies that it qualifies for an Exclusion as a Reporting Member under NASD Rule 6951(o).

"NRM" certifies that it engages in non-discretionary order routing process whereby it immediately
routes all OATS eligible trades to IB for execution. "NRM" does not route any NASDAQ order to
another venue nor does it execute and OATS eligible orders internally.

"NRM" and IB agree that "NRM" will neither direct nor maintain control over the subsequent routing
or execution of OATS eligible orders routed to IB.

IB will act in the capacity of a Reporting Member and will report all information under the OATS rules.
Furthermore, IB will identify "NRM" in each New Order Report, Combined Order/Route or Combined
Order/Execution Report and will include a Member Type Code of ("E") indicating that "NRM" qualifies
for exclusion from the definition of OATS Reporting Member under NASD Rule 6951(o).

This document shall serve as the written agreement between "NRM" and IB, the Reporting Member,
specifying the respective functions and responsibilities of both "NRM" and IB in order to effect full
compliance with the requirements of the OATS Rules.

This agreement may be terminated by either party, without cause, upon fourteen (14) days written
notice.