

# Notice of Migration for ISA and JISA Holders

## **IMPORTANT NOTICE - PLEASE READ 31 JANUARY 2024**

The terms of the Interactive Brokers (U.K.) Limited and Interactive Brokers LLC Client Agreement, as modified and supplemented by the IBUK Investment ISA Addendum and/or the IBUK Junior Investment ISA Addendum ("**Client Agreement**") allow us to change the terms of our agreement with you.

Currently, your IBUK Investment ISA and/or IBUK Junior Investment ISA(s) ("**ISA Accounts**") are serviced by both Interactive Brokers (U.K.) Limited ("**IBUK**") and Interactive Brokers LLC ("**IBLLC**"), a US broker-dealer. IBLLC provides you with execution, clearing and custody services for various products, including ISA Accounts (the "**IBLLC services**"). In March 2024, we will begin providing execution, clearing and custody services for ISA Accounts exclusively via IBUK.

**This notice provides you with important information about the changes we are making. Please read it carefully.**

### **How your relationship with Interactive Brokers is changing:**

In order to migrate the IBLLC services to IBUK, we shall assign (i.e. transfer) the rights and obligations of IBLLC under the Client Agreement to IBUK. This action is permitted under Section A10.2.1 of the Client Agreement.

As a result, from the Migration Date (as defined below):

- Your ISA Accounts will be migrated to IBUK, reflected by a new account number.

- Your existing ISA Accounts with IBLLC will be closed. Please note, this Migration will not have any effect on any subscription limits, or the qualifying investments held in your ISA Accounts.
- IBUK will be responsible for providing execution, clearing and custody services to you.

***Please note: this assignment shall ONLY apply in respect of your ISA Accounts, and the Client Agreement shall otherwise remain in full force and effect in respect of any other account(s) you hold with IBUK and IBLLC.***

To give effect to the new arrangement, we will need to provide you with a separate agreement with IBUK only, which will reflect the fact that IBUK alone will have responsibility for servicing your ISA Accounts. The revised agreement consists of:

- IBUK General Terms of Business [[Form 4600](#)];
- IBUK Investment ISA Addendum [[Form 4591](#)]; and/or
- IBUK Junior Investment ISA Addendum [[Form 4592](#)], (together, the “General Terms”).

### **When will the changes apply?**

The migration of your ISA Account(s) will take effect on or from **1 March 2024** (the “**Migration Date**”). The General Terms will replace the Client Agreement and will apply to your ISA Account(s) from the Migration Date also.

### **What you need to do now?**

Please take some time to read through the General Terms and the accompanying Migration Frequently Asked Questions [[link](#)] document. It is important that you understand them and keep a copy for future reference.

If you are happy for us to migrate your ISA Account(s) to IBUK, no action is required. Your account will be migrated automatically on or from the Migration Date. However, if you have any pending orders on your account, please refer to Question 14 of the FAQs, as these orders will not be carried over to your new account. **Please note: the General Terms will become effective from the**

**Migration Date. Continuing to maintain an ISA Account after that date shall constitute your acceptance of the General Terms.**

If you do not want us to migrate your ISA Account(s) to IBUK, you can choose to:

- transfer your account to another ISA provider, as set out in the IBUK Investment ISA Addendum and/or IBUK Junior Investment ISA Addendum (as applicable) (more information on this here); or
- submit a request to close your account(s) via the Client Portal. Please note: if you close your ISA Account and open another account rather than transferring between the two, you will lose the tax advantages.

If we do not hear from you prior to the Migration Date your ISA Account(s) will be migrated to IBUK automatically.

Contact:

If you have any questions or concerns about this, please contact us via the Client Portal or at [www.IBKR.co.uk/support](http://www.IBKR.co.uk/support).