

**IBUK JUNIOR INVESTMENT ISA ADDENDUM TO THE INTERACTIVE BROKERS (U.K.) LIMITED
FULLY DISCLOSED CLEARING AGREEMENT**

This IBUK junior investment ISA addendum (“**Addendum**”) applies to Interactive Brokers (U.K.) Limited (“**IBUK**”) Introducing Brokers who have introduced the Customer (acting as the Registered Contact of an Eligible Child) to IBUK under an IBUK Fully Disclosed Clearing Agreement and may communicate instructions and orders to IBUK in relation to that Customer’s IBUK Junior Investment ISA. IBUK is approved by HMRC as an ISA Manager under the ISA Regulations. IBUK will be responsible for providing Customer’s IBUK Junior Investment ISA.

This Addendum modifies and supplements the IBUK Fully Disclosed Clearing Agreement for Introducing Brokers, in circumstances where an Introducing Broker is providing services to an IBUK Customer with an IBUK Junior Investment ISA and contains important terms and conditions that IBUK is required to give under the ISA Regulations. The IBUK Fully Disclosed Clearing Agreement for Introducing Brokers shall remain in full force and effect subject always to the provisions set out in this Addendum, and both the Registered Contact and the Eligible Child will be bound by them. In this Addendum, capitalised words shall have the same meaning as set out in IBUK Fully Disclosed Clearing Agreement for Introducing Brokers unless otherwise defined in this Addendum. In the event of any conflict between the IBUK Fully Disclosed Clearing Agreement and this Addendum, the terms of this Addendum shall prevail with respect to specific Junior ISA terms. In the event of any conflict between this Addendum and the ISA Regulations, the ISA Regulations will take precedence over this Addendum.

Please note IBUK only provides Investment ISAs (including, junior investment ISAs) and does not provide cash ISAs (including, junior cash ISAs).

1. Definitions

1.1 The following capitalised terms shall have the meanings set forth below:

- (a) “**Child Trust Fund**” means a child trust fund established in accordance with the Child Trust Fund Regulations 2004 as amended, supplemented or replaced from time to time.
- (b) “**Eligible Child**” a child is an “eligible child”, if when the IBUK Junior Investment ISA application is made, they are: (i) under the age of 18; (ii) born on or after 3 January 2011 or they do not have a Child Trust Fund and (iii) resident in the UK (or are a dependant of a UK Crown servant).
- (c) “**HMRC**” shall mean Her Majesty’s Revenue & Customs.
- (d) “**IBUK Discretionary Trading Authorisation**” shall mean an agreement in place between IBUK and Customer used to designate an Investment Junior ISA Advisor to exercise, on a discretionary basis, certain authorisations granted by Customer and receive from IBUK certain information, in relation to Customer’s IBUK Junior Investment ISA.
- (e) “**IBUK Fully Disclosed Clearing Agreement**” shall mean an agreement entered into between IBUK and the Introducing Broker in circumstances where an introducing broker is providing certain services to an IBUK Customer.
- (f) “**IBUK Junior Investment ISA**” shall mean the Customer’s stocks and shares Junior ISA opened by the Customer for an Eligible Child and provided by IBUK.
- (g) “**Introducing Broker**” shall mean the entities and/or persons that have introduced the Customer to IBUK under an IBUK Fully Disclosed Clearing Agreement and may

communicate instructions and orders to IBUK in relation to Customer's IBUK Junior Investment ISA.

- (h) "**ISA**" shall mean an Individual Savings Account managed under the ISA Regulations. The term ISA under this Addendum **does** include an ISA for people under the age of 18 (i.e., a Junior ISA), managed under the ISA Regulations.
- (i) "**ISA Manager**" shall have the meaning ascribed to it in the ISA Regulations.
- (j) "**ISA Regulations**" shall mean the Individual Savings Account Regulations 1998 (as amended from time to time) governing the Customer's Junior ISA.
- (k) "**Junior ISA**" shall mean a Junior Individual Savings Account as defined under the ISA Regulations.
- (l) "**Registered Contact**" means a person, aged 18 or over who in relation to the IBUK Junior Investment ISA, has parental responsibility in respect of an Eligible Child and who is permitted to give IBUK instructions under the ISA Regulations.
- (m) "**Tax Year**" shall mean a tax year beginning on 6 April in any calendar year and ending on 5 April in the following calendar year.

2. Introducing Broker represents and warrants on a continuing basis that:

- (a) it has entered into a valid and continuing agreement with the Customer in relation to the provision of investment services relating to the Customer's IBUK Junior Investment ISA and has at no time acted without one during the term of this Addendum;
- (b) it is validly authorised and qualified to conduct the investment services referred to in 2.(a) above;
- (c) it is authorised by the Customer to act on their behalf and in the way required by the Customer;
- (d) it has at no time acted outside of its authority granted by the Customer;
- (e) it has conducted its business with the Customer in accordance with applicable laws;
- (f) the Customer is permitted to designate a financial advisor to have authority over its Customer's IBUK Junior Investment ISA in accordance with the IBUK Discretionary Trading Authorisation; and
- (g) any information supplied by it, or on its behalf, to IBUK and/or its affiliates is complete, accurate and not misleading in any material respect.

3. Introducing Broker acknowledges and agrees that IBUK and its affiliates, may request from time to time, and the Introducing Broker shall promptly provide, full details of:

- (a) any due diligence performed, and any assessment performed as to the associated financial risks, in relation to the investment made by the Introducing Broker;
- (b) any complaints made by the Customer to the Introducing Broker;
- (c) the regulatory status of the Introducing Broker; and
- (d) the Introducing Broker's use of introducers.

4. Introducing Broker may, on Customer's behalf, instruct IBUK to transfer out Eligible Child's IBUK Junior Investment ISA holdings to another ISA Manager as nominated by Customer, in part or in full. Upon receipt of a valid instruction, IBUK will transfer out Eligible Child's IBUK Junior

Investment ISA holdings as soon as reasonably practicable upon receipt of all relevant documentation and consents from Customer or Customer's Introducing Broker and Customer's new ISA Manager. The terms of a transfer out should be agreed between Customer (or Customer's Introducing Broker on Customer's behalf), IBUK and Customer's new ISA Manager.

5. Where instructed to do so by HMRC, Introducing Broker, on Customer's behalf, may instruct IBUK to pay cash holdings within the Customer's IBUK Junior Investment ISA into the Customer's nominated bank account. IBUK will pay the Customer's money out as soon as reasonably practicable upon receipt of the Introducing Broker's instructions.
6. Introducing Broker acknowledges and agrees that IBUK and its affiliates shall not be responsible for monitoring, supervising or ensuring that the Customer's IBUK Junior Investment ISA or any transactions in connection with the Customer's IBUK Junior Investment ISA, including those undertaken by the Introducing Broker, conform to the ISA Regulations.
7. Introducing Broker acknowledges and agrees that IBUK and its affiliates may, at their sole discretion, refuse to act upon the instructions of the Introducing Broker if they reasonably believe that the Introducing Broker is acting outside of its authorisation or any other requirements of IBUK, the Customer or applicable laws.
8. Introducing Broker agrees to notify immediately in writing by contacting IBUK Customer Service at isa@interactivebrokers.co.uk:
 - (a) of the termination, suspension or withdrawal of its agreement with, or authorisation by, the Customer;
 - (b) if the Introducing Broker ceases to be authorised to act as an Introducing Broker;
 - (c) upon the 18th birthday of the Eligible Child;
 - (d) upon a change of Registered Contact;
 - (e) if, the Customer's circumstances change causing the Customer to no longer have parental responsibility. IBUK may also need to put restrictions on any orders or transactions Customer may place;
 - (f) of the Eligible Child's terminal illness;
 - (g) of the Eligible Child and/or the Registered Contact's death;
 - (h) of the Eligible Child and/or the Registered Contact incapacity;
 - (i) of any change in any material respect to the Information (or any part of it); and
 - (j) of any breach of this Addendum.
9. In the event of the Eligible Child's death, the assets in the Customer's IBUK Junior Investment ISA will not continue to be administered by the Introducing Broker. Upon receipt of all the required documentation, IBUK will act on instructions of Eligible Child's legally appointed representatives/executors, subject always to the Junior ISA Addendum, the IBUK Customer Agreement, the ISA Regulations and any other applicable laws.
10. In the event of the Customer's death, the assets in the Customer's IBUK Junior Investment ISA will continue to be administered by the Introducing Broker. Upon receipt of all the required documentation, IBUK will act on instructions of Customer's legally appointed representatives/executors, subject always to the Junior ISA Addendum, the IBUK Customer Agreement, the ISA Regulations and any other applicable laws.
11. To the extent permitted by the ISA Regulations and/or applicable laws, IBUK will notify the Customer or the Introducing Broker upon becoming aware if the Customer's IBUK Junior

Investment ISA has or will become invalid or void due to failure to satisfy the provisions of the ISA Regulations.

12. Introducing Broker agrees that the Customer may, from time to time, designate a financial advisor to have authority over the Customer's IBUK Junior Investment ISA in accordance with the IBUK Discretionary Trading Authorisation.
13. Introducing Broker agrees that IBUK and/or its affiliates are authorised to accept orders directly from a financial advisor for a Customer's IBUK Junior Investment ISA. For orders transmitted by the financial advisor, the financial advisor is solely responsible for determining whether such orders are properly authorised by the Customer and IBUK will not contact the Customer to verify or confirm, prior to execution, orders sent by the financial advisor. The financial advisor shall be solely responsible for any errors in the transmission of orders to IBUK.
14. Introducing Broker acknowledges that the Customer's IBUK Junior Investment ISA is not subject to any UK income and capital gains tax.
15. The parties acknowledge that Clauses 6(C) to 9(A) of the IBUK Fully Disclosed Clearing Agreement apply to this Addendum. This paragraph 15 shall survive any termination of the IBUK Customer Agreement, IBUK Fully Disclosed Clearing Agreement or this Addendum.
16. The parties acknowledge that Clauses 9(B) and (C) of the IBUK Fully Disclosed Clearing Agreement apply to this Addendum, or the Introducing Broker's breach of this Addendum. The parties acknowledge that primary liability for any claims actions, costs and liabilities, including attorney's fees, arising out of or relating to any trade or decision or action of an Introducing Broker lies with that Introducing Broker. This paragraph 16 shall survive any termination of the IBUK Customer Agreement, IBUK Fully Disclosed Clearing Agreement or this Addendum.
17. Introducing Broker acknowledges and agrees that no employee of IBUK or its affiliates is authorised to, and nor will they, provide advice in relation to the Customer's IBUK Junior Investment ISA, activity on the Customer's IBUK Junior Investment ISA, or in relation to compliance with ISA Regulations.

IN WITNESS WHEREOF, the parties have caused this Addendum to be electronically executed by their duly authorised representatives.