The IMPACT Dashboard and the IMPACT Application ("IMPACT") offered by Interactive Brokers ("IBKR") allow clients to purchase and retire carbon credits. A carbon credit is a permit to emit a certain amount of carbon dioxide or other greenhouse gases.

If the client purchases carbon credits through the IMPACT Dashboard's carbon credit offset feature, those credits will be retired (i.e., used to offset carbon output) when the purchase settles, and clients will not be able to sell purchased carbon credits later at a different price.

For clients' convenience, IBKR will display the approximate carbon footprint (expressed in metric tons) of various common activities (e.g., airline flights, electricity and heat consumption, meat consumption, etc.) according to third-party providers and the dollar cost associated with purchasing carbon credits to offset that carbon footprint.

The precise tonnage offset purchased will be displayed to clients after the purchase settles the next day. Clients should note that the price per metric ton and the specific tonnage being offset at time of order preview may be different from the price and tonnage at the time the purchase is actually executed.

IBKR will operate this feature by maintaining a carbon credit inventory and selling carbon credits to clients wishing to use this feature. The feature does not allow clients to specify or control the specific carbon offset project(s) their carbon credit purchase will be applied to, but project information will be made available to clients after the purchase settles.

Carbon credit purchases placed after 4 pm U.S. Eastern Time, will be deemed to be placed the next business day. ALL CARBON CREDIT PURCHASES MADE THROUGH IMPACT ARE NONREFUNDABLE.

This Is Not a Trading Product or Regulated Product Covered by Any Customer Protection Rules.

This feature is not a trading product which can be bought and later sold. Its purpose is solely to allow clients to offset the carbon output of certain of their activities. Clients will not be able to later sell their purchased carbon credits and should have no expectation of being able to generate trading profits as a result of their carbon credit purchase.

Carbon credit offsets are unregulated products. This means that this feature may not be covered by relevant regulatory protections such as complaints and compensation schemes. If you wish to limit your activities to regulated products, please do not use this feature.

Carbon Credit Information Is Provided for Informational Purposes Only and Upon Your Request.

IBKR provides carbon credit data (tonnage data) for informational purposes only. It is not intended as a recommendation that you purchase and retire carbon credits. IBKR's offering of this feature is not
an endorsement of carbon offsetting generally or any of the specific carbon offset projects your purchases may contribute toward.

**Carbon Credit Information Is Based on Third-Party Data and May Differ from Information Provided by Other Firms.**

IBKR calculates carbon credit offset values for your selected carbon-generating activities using data provided by multiple third-party data vendors. For more information on how IBKR uses third-party data in providing this feature to you, please review our FAQs and White Paper.

Carbon Offsets FAQs
https://www.interactivebrokers.com/lib/cstools/faq/#!/articles/250348454


IBKR makes no representation or warranty of any kind, express or implied, as to the validity or content of the data being provided by these third parties. In particular, errors in the quality, timeliness, completeness or accuracy of the third-party information and data used in IMPACT may occur from time to time and may not be identified and corrected by the third-party data providers or IBKR for a period of time or at all, which may or may not affect the accuracy of the data you are provided.

**IBKR Will Charge You a Processing Fee for Each Carbon Credit Offset Transaction.**

IBKR will charge a small processing fee for carbon credit offset transactions designed to cover IBKR’s external and internal costs. IBKR will not charge any commissions or mark-ups for these transactions.

**IBKR Does Not Provide Tax Advice and You Should Consult Your Own Accountant or Tax Attorney as to the Tax Implications of Purchasing and Retiring Carbon Credits.**

IBKR is not qualified to, and cannot, provide tax advice or prepare any tax documents for clients in connection with carbon offset credits, and does not assume any responsibility for the tax consequences of clients buying and retiring carbon offset credits through IMPACT.

Clients should consult an accountant or tax attorney to determine the tax-related implications or obligations associated with using this feature of IMPACT and purchasing and retiring carbon credits generally, including but not limited to the tax deductibility or non-deductibility of these transactions.

Clients should not construe this feature or descriptions thereof as tax advice. Please also note that there may be other carbon offset services available to you from other providers that are specifically designed to ensure the deductibility of your offsetting transactions, and you should independently explore those options if tax treatment of your carbon credit offset transactions is an important consideration for you.