



## INTERACTIVE BROKERS DISCLOSURE REGARDING AUTOMATIC CURRENCY CONVERSION FEATURE OF IMPACT APP ACCOUNTS

This disclosure applies to Interactive Brokers (“IBKR”) accounts opened through the IMPACT Application (“IMPACT App”). These accounts are multi-currency-enabled, meaning that the account has a “base currency” the customer selects but can also be used to trade investment products denominated in other currencies as well.

In accounts opened through IMPACT, IBKR will automatically convert currencies to facilitate multi-currency trading for orders entered through IMPACT or any other IB trading platform. To do this, IBKR will engage in “spot” currency transactions on customers’ behalf in order to settle the customer’s buy orders when the customer’s account holds an insufficient amount of the currency in which the security being bought is denominated (the “Trade Currency”).

This conversion service is automatic and provided by IBKR to make it simpler to trade products denominated in a currency different from your account’s base currency. If you do not have enough Trade Currency in your account to support a buy trade, IBKR will automatically purchase the amount of the Trade Currency needed to settle your executed buy order using funds you hold in other currencies.

Any conversion from one currency to another in connection with settling your securities trades will be effected by IBKR at a rate derived from prevailing market conditions at the time of the execution.

Orders to convert currency valued at less than \$25,000 are considered “odd lots” and may execute farther from the current Interbank spread than larger orders. The conversion rate set by IBKR for automatic conversions may be adjusted from the rate that otherwise would apply to compensate for differences between the agreed settlement cycle for the trade and the standard settlement cycle for that currency pair.

Your buy orders may be cancelled before they execute if IBKR determines at any time that the amount of free cash (in any currency) available in your account is not enough to cover expected fees plus the purchase of the required amount of Trade Currency associated with your order.

If you sell a stock or other products denominated in a currency that is supported by the IBKR entity carrying your account, IBKR will not automatically convert the proceeds into your base currency, to avoid imposing additional fees in case you choose to purchase securities denominated in that currency in the future. You can manually enter currency

conversion orders to convert the Trade Currency sale proceeds into the base currency of your account. However, if you sell a stock or other products denominated in a currency that is not supported by the IBKR entity carrying your account, IBKR will automatically convert the proceeds into your base currency.

Costs and charges IBKR applies for auto-conversion spot FX trades are detailed on the Commissions and Fees page on the IB website.

For additional information on multi-currency accounts at IBKR and applicable provisions, please review your Client Agreement and disclosures related to Forex Trading and IB Multi-Currency Accounts.

***If after reviewing this disclosure, you do not wish to use the automatic currency conversion functionality of the IMPACT App, you may avoid automatic currency conversion by purchasing the required amount of Trade Currency prior to placing your order, by using the manual currency conversion features available in the IMPACT App or other IBKR trading platforms. To ensure that no auto conversion will be required, you will need to determine what amount of Trade Currency is required to execute your buy order and have sufficient settled funds in that Trade Currency before placing the order. If you do not do so, funds will be automatically converted in the manner discussed above.***