Interactive Brokers
GIVE Charitable Contribution Disclosure

Overview

You have decided to use the GIVE feature of the IMPACT Application, the IBKR Mobile App, the IBKR Client Portal or the IBKR Trader Workstation (collectively, "IBKR Platforms") to donate to nonprofit organizations or charities of your choice. Interactive Brokers ("IB") supports charitable donations, but does not recommend or endorse any of these organizations specifically. We suggest that you carefully review the universe of charities included in the IBKR Platforms and the specific nonprofit organization or charity before donating; you may wish to review information available online or contact the charity if you are not familiar with it. IB does not conduct any independent due diligence on the nonprofit organizations or charities listed in the IBKR Platforms, and is not responsible for or involved in how the charities will use donations.

All donations through the IBKR Platforms are nonrefundable. If you complete a donation by clicking "Submit," you cannot cancel or undo the transaction or receive a refund.

Your donation is facilitated by Network for Good, Inc.. By donating through the IBKR Platforms, you are contributing to a donor-advised fund at Network For Good, Inc., a Delaware nonprofit organization ("NFG-DAF") that is tax-exempt under Section 501(c)(3) of the Internal Revenue Code. If you are a U.S. resident, your donation may constitute a tax-deductible donation. By making the donation, you are recommending that NFG-DAF make a grant of your donation to the charity you selected. As required by U.S. federal tax law, once you make a donation through GIVE, it becomes the property of NFG-DAF, and NFG-DAF has exclusive legal control over the donated funds. If NFG-DAF cannot grant the donated funds to the charity you requested—for example, if the charity falls out of compliance with a federal or state regulatory authority—NFG-DAF may in its sole discretion select an alternate recipient charity. NFG-DAF may also reassign donations to an alternative charity in the event that NFG-DAF is unable to distribute the funds successfully (e.g., the charity fails to cash the funds sent).

Donations made through the IBKR Platforms can only be used for charitable purposes and not for the benefit of the donor or donor advisor or related persons for any other purpose conferring impermissible private benefit.

List of nonprofit organizations and charities
Please note that the universe of charities currently available in the IBKR Platforms is limited to U.S.-based public charities. IB has contracted with a reputable third-party charity data, analysis, and tool service provider, to obtain information on the charities listed in the IBKR Platforms. There are many other charities; for instance, a screen was applied to exclude political and religious organizations.

Information sharing
When you submit a donation, IB will not share your name and the donation amount with NFG-DAF or the nonprofit organization you selected, unless requested by NFG-DAF in order to comply with subpoenas or other requests from governmental organizations.

Donation timeline
IB will use reasonable efforts to transmit your donation request to NFG-DAF in the same month that you make your donation through the IBKR Platforms, and NFG-DAF has agreed to make reasonable efforts to receive and process donations in the earliest month possible. The funds you choose to donate through the IBKR Platforms never transfer to or legally belong to IB. The eligible charities you choose to donate to through the IBKR Platforms will receive grants from NFG-DAF between fifteen (15) and sixty (60) days after your donation.

Additional costs
Payment processing fees will be deducted for and from each donation you make through the IBKR Platforms and details on the donation amount and applicable processing fees will be provided on the screens preceding the final donation confirmation screen. Please note that the payment processing fee portion of your donation remains tax deductible.

IB does not charge donors, the third-party data provider, Network for Good, Inc., or any of the nonprofit organizations listed in the IBKR Platforms any fees for donations made by donors through the IBKR Platforms. The GIVE feature of the IBKR Platforms is provided solely as a courtesy to IB clients wishing to donate to charities of their choice.

Taxation implications
IB does not provide tax advice. Users of the IBKR Platforms should consider consulting their tax and/or legal advisors before initiating donations through the IBKR Platforms. Donations to NFG-DAF are typically tax-deductible in the US.

NFG-DAF Disclosures
You can review NFG-DAF's disclosures here: https://www.networkforgood.com/legal/charitable-solicitation-disclosures/