



Client Money Standing Authority

To:
Interactive Brokers Hong Kong Limited
Suite 1512, Two Pacific Place
88 Queensway
Admiralty, Hong Kong

Securities and Futures (Client Money) Rules (Cap 571I, Laws of Hong Kong) Standing Authority

This letter of authority applies to money ("**Monies**") held or received by Interactive Brokers Hong Kong Limited ("**IB**") in Hong Kong (including any interest derived from the holding of such monies) in one or more segregated account(s) maintained by you on my/our behalf.

Unless otherwise defined, all terms used in this letter of authority shall have the same meaning as in the Securities and Futures Ordinance (Cap 571, Laws of Hong Kong) and the Securities and Futures (Client Money) Rules, as the same are amended from time to time.

In order to fully utilise the services provided by IB, including access to trading in different investment products in different jurisdictions, and in multiple currencies, where IB may lend money in one currency, which is secured by collateral held by IB in another currency ("**Financing Services**") and, to the extent that my/our account(s) may from time to time hold cash credit balances deposited in Hong Kong (in Hong Kong dollars and/or Chinese Yuan Renminbi) and simultaneous cash debit balances in any other currency or currencies, this letter authorises you to (at your discretion):

1. transfer all or any portion of the Monies to segregated accounts maintained by you or IBG LLC ("**IB Group**") and/or any of its subsidiaries, outside of Hong Kong (in the United States or in the jurisdiction of the IB Group subsidiary) and to maintain such Monies (or their currency equivalents) in accordance with the rules and regulations governing the custody of client money in that jurisdiction; and/or
2. combine or consolidate or net off any or all segregated accounts, of any nature whatsoever and either individually or jointly with others, maintained by you or IB Group and/or any of its subsidiaries from time to time on my/our behalf, and to transfer all or any portion of the Monies to, and/or between, such segregated account(s) so as to satisfy any obligations or liabilities which I/we may have to any member of the IB Group, whether such obligations and liabilities are actual, contingent, primary or collateral, secured or unsecured, or joint or several.

You may carry out any or all of the above acts without giving me/us prior notice.

This authority is given to IB:-

- a. in consideration of its agreeing to continue to maintain securities cash and/or margin account(s) for me/us; and/or
- b. in consideration of its agreeing to continue to maintain futures account(s) for me/us; and
- c. without prejudice to any other authority or rights which you, IB Group and/or any of its subsidiaries may have in relation to dealing in the Monies.

This authority is valid for a period of 12 months starting from the account opening date.

This authority may be revoked by my/our giving you written notice (addressed to the Customer Service Department) sent to your address specified above. Such notice shall take effect upon the expiry of two weeks from the date of your actual receipt of such notice. I/we acknowledge that IB reserves the right to change the terms of the Financing Services at any time.

I/We understand that this authority shall be deemed to be renewed on a continuing basis without my/our prior written

consent if you issue me/us a written reminder of such proposed renewal at least 14 days prior to the expiry date of the then prevailing authority, and I/we do not object to such deemed renewal before such expiry date. Within one week after such expiry date, you will give me/us a written confirmation of any such renewal of this authority.

This letter has been provided to me/us in English and I/we understand and agree with the contents of this letter.