



Client Money Standing Authority

To:

Interactive Brokers Hong Kong Limited
Suite 1512, Two Pacific Place
88 Queensway
Admiralty, Hong Kong

Securities and Futures (Client Money) Rules (Cap 571I, Laws of Hong Kong) Standing Authority

This letter of authority applies to money ("**Monies**") held or received by or on behalf of Interactive Brokers Hong Kong Limited ("**IB**") in Hong Kong, (including any interest derived from the holding of such monies) in one or more segregated account(s) maintained by IB on my/our behalf.

Unless otherwise defined, all terms used in this letter of authority shall have the same meaning as in the Securities and Futures Ordinance (Cap 571, Laws of Hong Kong) and the Securities and Futures (Client Money) Rules, as the same are amended from time to time.

In order to utilise the services provided by IB (which for example includes, but is not limited, to access trading in investment products in different jurisdictions, trading in multiple currencies, trading on leverage or leveraged foreign exchange), to the extent that my/our account(s) may from time to time hold cash balances deposited in Hong Kong (in Hong Kong dollars, Chinese Yuan Renminbi and/or United States dollars) , this letter authorises IB to (at IB's discretion):

1. Transfer or direct the transfer of all, or any portion, of the Monies to segregated accounts maintained by IB, or IBG LLC and/or any of its other subsidiaries ("**IB Group**") on behalf of IB, outside of Hong Kong (including without limitation, in the United States or in any other jurisdictions where IB or subsidiaries of IB Group operates any account); and/or
2. combine, consolidate or net off any or all segregated accounts, of any nature whatsoever and either individually or jointly with others, maintained by IB or IB Group for IB, from time to time on my/our behalf, and to transfer all or any portion of the Monies to, and/or between, such account(s) so as to satisfy any obligations or liabilities which IB may have to any member of the IB Group

incurred on my behalf, whether such obligations and liabilities are actual, contingent, primary or collateral, secured or unsecured, or joint or several.

IB may carry out any or all of the above acts without giving me/us prior notice.

This authority is given to Interactive Brokers Hong Kong Limited:-

- a. in consideration of its agreeing to continue to maintain securities cash and/or margin account(s) for me/us; and/or
- b. in consideration of its agreeing to continue to maintain futures account(s) for me/us; and
- c. without prejudice to any other authority or rights which IB, or IB Group may have in relation to dealing in the Monies.

This authority is valid for

(1) a period of 12 months starting from the later of the account opening date or the date I signed this authority; or

(2) indefinitely until the authority is revoked, if I am/we are a "professional investor" as defined in the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)

This authority may be revoked by my/our giving IB written notice (addressed to the Customer Service Department) sent to IB's address specified above. Such notice shall take effect upon the expiry of two weeks from the date of IB's actual receipt of such notice. I/we acknowledge that IB reserves the right to change the terms of any services it provides at any time.

I/We understand that this authority shall be deemed to be renewed on a continuing basis without my/our prior written consent if IB issue me/us a written reminder of such proposed renewal at least 14 days prior to the expiry date of the then prevailing authority, and I/we do not object to such deemed renewal before such expiry date. Within one week after such expiry date, IB will give me/us a written confirmation of any such renewal of this authority. For the avoidance of doubt, I/we understand that if I am/we are a professional investor, the validity of the authority provided in this letter is not impacted or invalidated by any reminder or renewal notice issued by IB or the lack thereof. I/we acknowledge that, if I am/we are a professional investor, the authority I/we have given will be valid indefinitely until revoked.

This letter has been provided to me/us in English, and I/we understand and agree with the contents of this letter.