



InteractiveBrokers

Interactive Brokers General Disclosure on Mutual Funds

Important Information Regarding Mutual Funds

1. Interactive Brokers ("IB") offers customers the ability to invest in certain mutual funds. By making a mutual fund or mutual fund family available to customers, IB does not guarantee the appropriateness or suitability of any mutual fund investment nor do we make any recommendation of any kind.
2. A mutual fund's past performance is no indication of future results. A mutual fund's performance can change over time depending upon a variety of market conditions and share prices can fluctuate on a daily basis. Your investment may be worth more or less than your original cost when you redeem your shares.
3. IB recommends that customers carefully read the fund's prospectus prior to investing in the shares of a mutual fund. The prospectus contains important information about the fund's objectives, investment strategies, risks and expenses. Customers may obtain a copy of a fund's prospectus by contacting the fund or visiting the fund's website. Customers may also contact IB Customer Service at (877) 442-2757 to request a prospectus. Please note, IB cannot verify or otherwise guarantee the accuracy or completeness of any mutual fund prospectus, statement of additional information, report to shareholders or proxy solicitation materials.
4. Certain mutual funds made available through IB invest in international securities. Internationally invested mutual funds can carry certain risks, including, but not limited to, political and economic instability, fluctuations in currency exchange rates, foreign taxes, and differences in regulatory requirements and financial accounting standards. Prior to making an investment decision, customers are encouraged to carefully read the prospectus of any mutual fund that invests internationally.
5. Some funds may require a minimum holding period for their shares. Some funds charge an early redemption fee if they are sold before a stated holding period ends. Please refer to the fund's prospectus to see if these conditions apply.

6. As a mutual fund shareholder, you may receive taxable dividends and/or capital gains on your mutual fund investment. IB does not provide tax advice. Mutual fund investors should consult with their tax advisor in order to determine the impact of taxes on their mutual fund investment.
7. In addition to Interactive Broker's transaction fee for mutual fund transactions, some mutual funds impose marketing and shareholder servicing fees (e.g., 12b-1 fees). Interactive Brokers may receive a portion of these fees as compensation for shareholder and marketing services rendered. For information regarding a particular mutual fund's payment and compensation practices, please read the fund's prospectus and statement of additional information or visit the fund's website. IB may share a portion of the compensation received from fund companies with your financial advisor.
8. **Mutual Fund Order Deadline.** Please note that all mutual fund orders for U.S. based funds received prior to the exchange close (generally, 4:00 p.m. EST) will receive the mutual fund's NAV share price for that day provided the order is received on a trading day. Any mutual fund orders for U.S. based funds received after the close of the exchange will receive the following trading day's NAV share price. Any mutual fund orders for U.S. based funds received on days when the New York Stock Exchange is closed (e.g., holidays) will receive the following trading day's NAV share price.

All mutual fund orders for non-U.S. based funds received prior to the order deadline specified in the fund's prospectus or as determined by IB or any other intermediary will receive the mutual fund's NAV price for that day provided the order is received on a trading day. Any mutual fund orders for non-U.S. based funds received after the order deadline specified in the fund's prospectus or as determined by IB or any other intermediary will receive the following trading day's NAV share price. Any mutual fund orders for non-U.S. based funds received on days when the local market is closed (e.g., holidays) will receive the following trading day's NAV share price.

IB or another mutual fund intermediary may set an order deadline earlier than the time stated in the fund's prospectus to accommodate processing.

9. **Order Cancellations or Corrections.** Mutual funds are not exchange traded products and subscriptions/redemptions are processed once per day by the fund or its agents. Each fund has a cut-off time, after which an instruction to subscribe or redeem cannot go through until the next day. Any attempt to cancel or modify an order is considered a request that IB will do its best to meet. However, IB cannot guarantee that such cancellation or modification requests will be processed, even where the request is submitted before the cut off time. You remain responsible for executions even where you have made a request to cancel or modify an order, and IB is not liable to you if we are unable to fulfil your request to cancel or modify an order.