

# IRA Beneficiary Designation

Complete this form to designate or update beneficiary(ies)  
for your Interactive Brokers LLC IRA

## IMPORTANT GUIDELINES

- IRA Beneficiary Designations are legal documents stating who is to receive the death benefits and how benefits are to be paid. Without designations, benefits will be paid to the spouse as primary beneficiary or the IRA Owner's estate as the contingent beneficiary. On this form, you must provide all requested information, including signature(s) and date(s).
- You may select a per stirpes distribution, designating an equal distribution of assets to the children of a beneficiary that dies before you. Check the per stirpes election per designated beneficiary.
- Interactive Brokers LLC will not accept any altered forms. Each Beneficiary Designation form must be clear and complete. We cannot accept requests with items crossed out. If we are unsure of the designation chosen, we will ask for clarification on a new form.
- **Spousal consent may be required when designating a primary beneficiary other than your spouse. It is your responsibility to determine the requirements under your residential state laws.**
- We strongly suggest that you consult with your tax and/or legal advisor on the correct wording and enforceability of your designations under your particular state laws. Interactive Brokers LLC is not authorized to, and cannot provide legal advice.
- Your IRA Beneficiary Designation form is considered valid after it is received by Interactive Brokers LLC.

### 1. IRA Owner Information • Complete with your Interactive Brokers account number, name, and legal/residential address.

|                     |                     |  |          |
|---------------------|---------------------|--|----------|
| IBKR Account Number | Residential Address |  |          |
| Your Name           |                     |  |          |
|                     | City/State          |  | Zip Code |

### 2. Beneficiary Information • Complete this section to provide primary or contingent beneficiary elections.

By completing and signing this IRA Beneficiary Designation form, you reserve the right to revoke or change any beneficiary designation. All prior designations, if any, of beneficiaries are hereby revoked. If the beneficiary is a trust, you must attach a signed copy of the trust document.

*The percentages for all Primary beneficiaries must add up to 100%; the percentages for all Contingent beneficiaries must add up to 100%.*

| Beneficiary Type:                   | Name                      | Relationship |                    |   |
|-------------------------------------|---------------------------|--------------|--------------------|---|
| <input type="checkbox"/> Primary    | Legal/Residential Address |              |                    |   |
| <input type="checkbox"/> Contingent | Date of Birth             | SSN/TIN      | Percentage % Share | Per Stirpes <input type="checkbox"/><br>Check (✓) box to elect. |

| Beneficiary Type:                   | Name                      | Relationship |                    |   |
|-------------------------------------|---------------------------|--------------|--------------------|---|
| <input type="checkbox"/> Primary    | Legal/Residential Address |              |                    |   |
| <input type="checkbox"/> Contingent | Date of Birth             | SSN/TIN      | Percentage % Share | Per Stirpes <input type="checkbox"/><br>Check (✓) box to elect. |

| Beneficiary Type:                   | Name                      | Relationship |                    |   |
|-------------------------------------|---------------------------|--------------|--------------------|---|
| <input type="checkbox"/> Primary    | Legal/Residential Address |              |                    |   |
| <input type="checkbox"/> Contingent | Birth Date/Formation Date | SSN/TIN      | Percentage % Share | Per Stirpes <input type="checkbox"/><br>Check (✓) box to elect. |

|                 |                   |
|-----------------|-------------------|
| IBKR Account #: | IRA Owner's Name: |
|-----------------|-------------------|

**Additional Beneficiary Designations** • Complete this section to add additional beneficiary elections.

|   |                                  |                     |                           |  |
|---|----------------------------------|---------------------|---------------------------|--|
| <b>Beneficiary Type:</b>  | <b>Name</b>                      | <b>Relationship</b> |                           |  |
| <input type="checkbox"/> Primary<br><br><input type="checkbox"/> Contingent |                                  |                     |                           |  |
|   | <b>Legal/Residential Address</b> |                     |                           |  |
|   |                                  |                     |                           |  |
|   | <b>Date of Birth</b>             | <b>SSN/TIN</b>      | <b>Percentage % Share</b> | <b>Per Stirpes</b> <input type="checkbox"/><br>Check (✓) box to elect. |
|   |                                  |                     |                           |  |

|   |                                  |                     |                           |  |
|---|----------------------------------|---------------------|---------------------------|--|
| <b>Beneficiary Type:</b>  | <b>Name</b>                      | <b>Relationship</b> |                           |  |
| <input type="checkbox"/> Primary<br><br><input type="checkbox"/> Contingent |                                  |                     |                           |  |
|   | <b>Legal/Residential Address</b> |                     |                           |  |
|   |                                  |                     |                           |  |
|   | <b>Date of Birth</b>             | <b>SSN/TIN</b>      | <b>Percentage % Share</b> | <b>Per Stirpes</b> <input type="checkbox"/><br>Check (✓) box to elect. |
|   |                                  |                     |                           |  |

|   |                                  |                     |                           |  |
|---|----------------------------------|---------------------|---------------------------|--|
| <b>Beneficiary Type:</b>  | <b>Name</b>                      | <b>Relationship</b> |                           |  |
| <input type="checkbox"/> Primary<br><br><input type="checkbox"/> Contingent |                                  |                     |                           |  |
|   | <b>Legal/Residential Address</b> |                     |                           |  |
|   |                                  |                     |                           |  |
|   | <b>Date of Birth</b>             | <b>SSN/TIN</b>      | <b>Percentage % Share</b> | <b>Per Stirpes</b> <input type="checkbox"/><br>Check (✓) box to elect. |
|   |                                  |                     |                           |  |

|   |                                  |                     |                           |  |
|---|----------------------------------|---------------------|---------------------------|--|
| <b>Beneficiary Type:</b>  | <b>Name</b>                      | <b>Relationship</b> |                           |  |
| <input type="checkbox"/> Primary<br><br><input type="checkbox"/> Contingent |                                  |                     |                           |  |
|   | <b>Legal/Residential Address</b> |                     |                           |  |
|   |                                  |                     |                           |  |
|   | <b>Date of Birth</b>             | <b>SSN/TIN</b>      | <b>Percentage % Share</b> | <b>Per Stirpes</b> <input type="checkbox"/><br>Check (✓) box to elect. |
|   |                                  |                     |                           |  |

|   |                                  |                     |                           |  |
|---|----------------------------------|---------------------|---------------------------|--|
| <b>Beneficiary Type:</b>  | <b>Name</b>                      | <b>Relationship</b> |                           |  |
| <input type="checkbox"/> Primary<br><br><input type="checkbox"/> Contingent |                                  |                     |                           |  |
|   | <b>Legal/Residential Address</b> |                     |                           |  |
|   |                                  |                     |                           |  |
|   | <b>Date of Birth</b>             | <b>SSN/TIN</b>      | <b>Percentage % Share</b> | <b>Per Stirpes</b> <input type="checkbox"/><br>Check (✓) box to elect. |
|   |                                  |                     |                           |  |

|   |                                  |                     |                           |  |
|---|----------------------------------|---------------------|---------------------------|--|
| <b>Beneficiary Type:</b>  | <b>Name</b>                      | <b>Relationship</b> |                           |  |
| <input type="checkbox"/> Primary<br><br><input type="checkbox"/> Contingent |                                  |                     |                           |  |
|   | <b>Legal/Residential Address</b> |                     |                           |  |
|   |                                  |                     |                           |  |
|   | <b>Date of Birth</b>             | <b>SSN/TIN</b>      | <b>Percentage % Share</b> | <b>Per Stirpes</b> <input type="checkbox"/><br>Check (✓) box to elect. |
|   |                                  |                     |                           |  |

*To add more Beneficiary designations for the specified IRA, copy this Additional Beneficiary Designations page and attach with your form.*

|                 |                   |
|-----------------|-------------------|
| IBKR Account #: | IRA Owner's Name: |
|-----------------|-------------------|

### 3. Spousal Consent • Review and sign to consent to the IRA owner's beneficiary designation(s).

Spousal consent is required when the IRA owner resides in a community or marital property state and designates any non-spouse as the primary beneficiary. Your consent by signature below gives the owner any interest you have in the property deposited into the IRA.

**The undersigned, being of legal age and sound mind, hereby represents that:**

1. I am the legal spouse of: \_\_\_\_\_.
2. I have reviewed the IRA Beneficiary Designation Form completed by my spouse.
3. I acknowledge that my spouse has not designated me as the 100% Primary Beneficiary for his/her Interactive Brokers LLC Individual Retirement Account.
4. I consent to my spouse not designating me as the 100% Primary Beneficiary of his/her Interactive Brokers LLC Individual Retirement Account.

### Spouse's Authorization & Signature • Spouse's signature is required to authorize consent.

|                      |                     |       |
|----------------------|---------------------|-------|
| Print Spouse's Name: | Spouse's Signature: | Date: |
|----------------------|---------------------|-------|

### 4. IRA Owner Authorization & Signature • Your signature is required to authorize this request.

By signing, I acknowledge the designation of IRA beneficiary(ies) for my account and understand that the Beneficiary Designation will be effective on the date of receipt by Interactive Brokers LLC. Per stirpes selections shall be paid to the lineal descendants of a predeceased designated IRA Beneficiary. Any change of beneficiary shall terminate the rights of all previously designated IRA beneficiaries. It is my responsibility to determine spousal consent requirements.

|             |                 |       |
|-------------|-----------------|-------|
| Print Name: | Your Signature: | Date: |
|-------------|-----------------|-------|

### 5. Return Instructions • Forward the completed and signed form to Interactive Brokers LLC via Client Portal or regular mail. Retain the original copy for your personal records.

- Return via the secure message center. You can access the message center within Client Portal from the Login button on our main site at [www.interactivebrokers.com](http://www.interactivebrokers.com)
- Return by regular or overnight mail to:

Interactive Brokers LLC: IRA Services  
209 South LaSalle Street, Suite 1100  
Chicago, IL 60604 USA

Important notice regarding Interactive Brokers LLC IRA Plans. By signing this Beneficiary Designation, you acknowledge the IB LLC Individual Retirement Custodial Account Agreement support and statements for the support of the named beneficiaries after your death. The Custodial Agreement is available for viewing and printing on our main site at [www.interactivebrokers.com](http://www.interactivebrokers.com)

**Beneficiaries**—If you die before you receive all of the amounts in your IRA, payments from your IRA will be made to your beneficiaries. We have no obligation to pay to your beneficiaries until such time we are notified of your death by receiving a valid death certificate. You may designate one or more persons or entities as beneficiary of your IRA. This designation can only be made on a form provided by or acceptable to us, and it will only be effective when it is filed with and accepted by us during your lifetime. Each beneficiary designation you file with us will cancel all previous designations. The consent of your beneficiaries will not be required for you to revoke a beneficiary designation. If you have designated both primary and contingent beneficiaries and no primary beneficiary survives you, the contingent beneficiaries will acquire the designated share of your IRA. If you do not designate a beneficiary or if all of your primary and contingent beneficiaries predecease you, your estate will be the beneficiary. We may allow, if permitted by state law, an original IRA beneficiary (the beneficiary who is entitled to receive distributions from an inherited IRA at the time of your death) to name successor beneficiaries for the inherited IRA. This designation can only be made on a form provided by or acceptable to us, and it will only be effective when it is filed with and accepted by us during the original IRA beneficiary's lifetime. Each beneficiary designation form that the original IRA beneficiary files with us will cancel all previous designations. The consent of a successor beneficiary will not be required for the original IRA beneficiary to revoke a successor beneficiary designation. If the original IRA beneficiary does not designate a successor beneficiary, his or her estate will be the successor beneficiary. In no event will the successor beneficiary be able to extend the distribution period beyond that required for the original IRA beneficiary. If we so choose, for any reason (e.g., due to limitations of our charter or bylaws), we may require that a beneficiary of a deceased IRA owner take total distribution of all IRA assets by December 31 of the year following the year of death. **Spousal Beneficiaries**—A spouse beneficiary will have all rights as granted under the Code or applicable regulations to treat your IRA as his or her own. If you designate your spouse as a beneficiary, your designation will automatically be void upon the dissolution of your marriage by divorce or annulment. Upon your death, we will pay your IRA as if your ex-spouse predeceased you, unless the decree of divorce or other legal document dissolving your marriage designates your spouse as a beneficiary and a copy of that document is provided to us prior to our distribution of your IRA. If you want to continue to designate your ex-spouse as a beneficiary of your IRA, you must file a new beneficiary designation with us, dated after the date of dissolution of your marriage, designating your ex-spouse as beneficiary.

**Per Stirpes**—The "per stirpes" designation allows assets to flow through a deceased beneficiary's surviving descendants. As this designation can have different meanings based on how the IRA document or state law defines it, we recommend that you consult with qualified tax advisor or attorney regarding IRA and trust laws in your state of legal residence.