

DISCLOSURE STATEMENT
to clients of Interactive Brokers Australia Pty Ltd ACN 166 929 568 AFSL No [453554] (Broker)

TERMS OF YOUR AGREEMENT WITH
BNP Paribas
ABN 23 000 000 117 AFSL No 238043 (BNP Paribas)

1. Your clearing arrangements with BNP Paribas

BNP Paribas is admitted as a Clearing Participant in accordance with the ASX Clear Rules.

You are receiving this disclosure statement as you have entered into an arrangement with the Broker to execute on your behalf transactions in Cash Market Products on or through the ASX and Chi-X markets in Australia, and the Broker has appointed BNP Paribas as its clearing and settlement participant for such transactions. In addition, Interactive Brokers Australia Pty Ltd (in its capacity as your Custodian) has arranged for BNP Paribas to act as Sub-Custodian in respect of Cash Market Products.

Cash accounts opened by the Broker with the SubCustodian on your behalf for the clearing and settlement of Cash Market Products are opened by the Broker with the Sub-Custodian in its capacity as a foreign ADI (as that term is defined in the Banking Act 1959 (Cth) (**Banking Act**) and are not subject to the client money protections in Subdivision A of Division 2 of Part 7.8 of the Corporations Act. BNP Paribas advises you that the provisions of the Banking Act for the protection of depositors generally do not apply to foreign ADIs, including BNP Paribas. For example, depositors with foreign ADIs do not receive the benefit of the following protections:

- (a) deposits are not covered by the financial claims scheme and are not guaranteed by the Australian Government;
- (b) deposits do not receive priority ahead of amounts owed to other creditors. This means that if a foreign ADI were unable to meet its obligations or otherwise is in financial difficulties and ceases to make payments, its depositors in Australia would not receive priority for repayment of their deposits from the foreign ADI's assets in Australia; and
- (c) a foreign ADI is not required to hold assets in Australia to cover its deposit liabilities in Australia. This means that if the foreign ADI were unable to meet its obligations or otherwise is in financial difficulty and ceases to make payments, it is uncertain whether depositors would be able to access the full amount of their deposit.

Whenever you place an Order with the Broker (as your agent) to purchase or sell Cash Market Products by means of a Transaction to be cleared through ASX Clear, you are immediately deemed to have entered into an agreement with BNP Paribas on the terms and conditions set out below in this disclosure statement (**Terms and Conditions**). By placing an Order with the Broker, you accept and agree to be bound by these Terms and Conditions.

BNP Paribas carries the clearing obligations and any settlement obligations (together, **Settlement Obligations**) for all Transactions effected through the Broker (including those effected by the Broker on your behalf) and BNP Paribas must settle as principal with ASX Clear or the relevant counterparty, even though the Transaction may have been entered into on your behalf. Your Settlement Obligations are therefore owed directly to BNP Paribas (and not the Broker).

In the event that you fail to complete a contract in accordance with the ASX Clear Rules or fail to pay the amounts due in respect of a Transaction, BNP Paribas has direct rights against you, including rights of sale under the Exchange Rules and ASX Clear Rules, and those described in these Terms and Conditions.

2. Conduct of Business

You acknowledge and agree:

- (a) to comply with these Terms and Conditions, all applicable laws, the Exchange Rules, ASX Clear Rules and ASX Settlement Rules and the directions, decisions and requirements of each

Relevant Exchange and the customs and usages of the Market. Upon request, you are able to inspect copies of the Exchange Rules, ASX Clear Rules and ASX Settlement Rules at the Broker's offices; and

- (b) that all Transactions are subject to the Exchange Rules, ASX Clear Rules, the directions, decisions and requirements of the Relevant Exchange and the customs and usages of the Market, the correction of errors and omissions and, if the sale or purchase is in relation to Cash Market Products approved for settlement by ASX Settlement, the ASX Settlement Rules.

3. BNP Paribas' right to require the Broker to refuse to accept Orders

You acknowledge that BNP Paribas may at any time in its absolute discretion direct the Broker to:

- (a) refuse to accept you as a client or not to accept Orders from, or execute Orders for you; or
- (b) refuse to accept a particular Order from you; or
- (c) obtain, and provide to BNP Paribas, additional information relating to you.

4. Purchases and Sales

You must ensure that your Settlement Obligations are met in full and are received by BNP Paribas before the Settlement Date and Time (and you are responsible for ensuring that you have sufficient funds or Cash Market Products (as applicable) with the Custodian for this purpose). The "**Settlement Date and Time**" for sales or purchases is the date and time that is specified on the front of the relevant Confirmation that you will receive from the Broker. If no date and time are specified or no Confirmation is required to be given, the Settlement Date and Time is 9:00am (Sydney time) on the third Business Day after the execution of the Transaction. The Broker has no authority to extend the Settlement Date and Time without the consent of BNP Paribas to such extension.

Without limiting this obligation, you must ensure that if the Custodian fails to meet your Settlement Obligations to BNP Paribas, you meet those obligations directly by full payment (in the case of purchases) or by the delivery of the relevant Cash Market Products (in the case of sales).

In accordance with the provisions of the Corporations Act and the Corporations Regulations, pending settlement by you, these Terms and Conditions and the relevant Confirmation (if any) constitutes notice to you that BNP Paribas may hold, under general law, a lien and right of sale in the Cash Market Products purchased for you in a particular transaction if BNP Paribas has received and paid for such Cash Market Products on your behalf.

Credits in respect of sales are not available until the latest of:

- (a) the Settlement Date and Time; and
- (b) all amounts due and payable by you to BNP Paribas via the Broker have been paid.

Unless and except where BNP Paribas has agreed alternative arrangements with you, BNP Paribas will pay all sale proceeds (net of any applicable cost, expenses or taxes) directly to, or in accordance with the directions of, the Sub-Custodian.

5. Misdirected Market Transactions

If at any time Transactions executed by the Broker are also to be cleared through a Clearing Participant (other than BNP Paribas), you acknowledge that:

- (a) the Broker may, incorrectly or otherwise, direct a Transaction which it has executed on your behalf to a Clearing Participant other than BNP Paribas (**Misdirected Market Transaction**);

- (b) BNP Paribas does not have any Settlement Obligations in respect of any Misdirected Market Transaction; and
- (c) BNP Paribas will not provide you with a Confirmation in respect any Misdirected Market Transaction.

6. Short sales

A "short sale" is when Cash Market Products are sold on your behalf, or you place an Order with the Broker to sell Cash Market Products, at a time when you do not have a presently exercisable and unconditional right to vest the Cash Market Products in a buyer. Under section 1020B(2) of the Corporations Act, you are prohibited from effecting a short sale unless you are able to rely on an exemption from that prohibition provided in the Corporations Act, Corporations Regulations or provided by way of ASIC class order relief or other current and effective relief granted by ASIC. You must not place an Order for a short sale with the Broker unless you are able to rely on such an exemption. For the avoidance of doubt, you are able to rely on such an exemption where the circumstances of your Order are such that you are able to satisfy all conditions of any one or more exemptions to the prohibition on short selling.

7. No Advice

You acknowledge that BNP Paribas does not provide financial product advice to you, nor does it accept responsibility for any financial product advice given to you by the Broker or any other person. You must not represent to any person that BNP Paribas has given any financial product advice to you.

8. Warranties by you

You represent and warrant that before placing any Order with the Broker:

- (a) you will be in a position to pay for any Cash Market Products purchased and have a presently exercisable and unconditional right to vest any Cash Market Products sold in the buyer, to enable settlement at the Settlement Date and Time; and
- (b) if your Order relates to the purchase of a Partly Paid Security (as defined in the Market Integrity Rules), you have made arrangements with the Broker to make further payments in respect of the Partly Paid Securities such that there would be a sufficient amount available to BNP Paribas to cover any liability arising from all possible future calls in respect of the Partly Paid Securities.

9. Confirmations

You will be given confirmations as required by the Corporations Act and the Market Integrity Rules (**Confirmations**).

You authorise the Broker (on behalf of BNP Paribas) to give Confirmations to you electronically to the email address notified to the Broker by yourself for this purpose. You may not be provided with paper copies of Confirmations.

You agree to promptly check the accuracy of every Confirmation sent to you and to notify the Broker immediately of any error that you consider may have occurred. In the absence of such notification from you within 24 hours, you will be taken to have accepted the accuracy of the Confirmation.

A Confirmation may at any time be re-issued to you in order to correct any errors or omissions and the terms and conditions of the original Confirmation will apply in relation to the reissued Confirmation.

Where the Broker enters into multiple Transactions in order to complete your Order (whether on one or more Relevant Exchanges or otherwise), you authorise the Broker to accumulate those Transactions on a single Confirmation and to specify the volume weighted average price for those Transactions on that Confirmation. If requested by you, the Broker will, if required under the Market Integrity Rules, give you a statement of all the individual prices of the relevant transactions which are accumulated and averaged in a Confirmation.

If you are a wholesale client for the purposes of the Market Integrity Rules, the Broker may elect not to give any Confirmations to you in relation to Transactions executed for you.

10. Failure to Settle

You acknowledge that, if you fail to make any payment due to BNP Paribas via the Broker or Custodian or otherwise comply with the Settlement Obligations that you owe to BNP Paribas in relation to a Transaction in accordance with these Terms and Conditions or the relevant Confirmation, if any (**fail to settle**), BNP Paribas may pursue any remedy that it has

against you or the Broker, and BNP Paribas may do any one or more of the following:

- (a) charge an administration fee calculated by reference to the additional cost which may be incurred by BNP Paribas or the Broker (including any fail fees imposed by a Relevant Exchange or ASX Clear) as a result of your failure to settle;
- (b) levy a default charge on the amount from time to time outstanding at a rate of up to the Official Cash Rate plus 2% per annum;
- (c) in the case of a purchase, sell out (or procure the sell out of) any Cash Market Products purchased or otherwise held on your behalf (and you are fully responsible for any loss in connection with such sale) and apply the proceeds (net of any applicable taxes) in reduction of your liability to BNP Paribas and to recover BNP Paribas' costs and losses in so acting;
- (d) in the case of a sale, buy in (or procure the buy in of) any Cash Market Products sold (and you are fully responsible for any loss in connection with such purchase) and recover BNP Paribas' costs and losses (including taxes) in so acting;
- (e) apply any cash held by BNP Paribas or the Broker (or a related body corporate of either of them) on your account or to which they have access, or payments received for or from you, in reduction of your liability to BNP Paribas; or
- (f) instruct the Broker to cancel any of your unexecuted Orders,

and you authorise BNP Paribas and each of its directors and employees as your attorney to give instructions on your behalf in respect of Cash Market Products held by you or on your behalf, to enable BNP Paribas to realise those Cash Market Products or funds and apply the proceeds (net of any applicable taxes) in reduction of your liability to BNP Paribas and to recover BNP Paribas' costs and losses in so acting.

If you fail to settle, BNP Paribas may make arrangements on your behalf to ensure that your Settlement Obligations are performed (including by buying-in or borrowing the relevant Cash Market Products).

If you have not met your Settlement Obligations owed to BNP Paribas in respect of a Transaction executed for you by the Broker by the date which is 5 Business Days after the date on which that Transaction was executed, it is BNP Paribas' policy (and BNP Paribas may be obliged under the ASX Settlement Rules), without any notice to you:

- (a) in the case of a purchase, to execute a Transaction to close out the failed purchase (by selling the relevant Cash Market Products); or
- (b) in the case of a sale, to execute a Transaction to close out the failed sale (by buying-in the relevant Cash Market Products),

and recover any resulting loss and costs (including taxes) from you.

You must pay or reimburse BNP Paribas any such administration fees and default charges (together with any GST payable on those amounts and gross-up amounts for tax deducted or withheld) immediately upon demand or at BNP Paribas' option it may deduct such administration fees and default charges (and any GST) from any sale proceeds or other amounts otherwise payable to you.

The manner in which BNP Paribas may exercise or not exercise, or the timing of or any delay in any exercise by BNP Paribas of, any right of BNP Paribas under this clause is not to be taken to be financial product advice by BNP Paribas to you, and you must not represent to any person that it is financial product advice by BNP Paribas.

BNP Paribas will not be liable to you for any failure by BNP Paribas to exercise (or any delay in the exercise by BNP Paribas of) any right BNP Paribas may have against you, or any loss incurred by you as a result of BNP Paribas not exercising any of its rights against you immediately, or at all, following any failure by you to comply with your obligations.

The rights described in this clause 10 are in addition to any rights that are conferred on BNP Paribas under the Exchange Rules and the ASX Clear Rules. Nothing in this clause 10 purports to exclude any rights of BNP Paribas that arise by operation of general law.

11. Cancellations

You acknowledge that each Relevant Exchange has the power under the Exchange Rules to cancel or amend (or request or agree to the cancellation or amendment of) any Transaction or Crossing. You authorise BNP Paribas to, and agree that BNP Paribas may, without your consent, cancel or amend

(or request or agree to the cancellation or amendment of) any Transaction or Crossing relating to the sale or purchase (as the case may be) of Cash Market Products:

- (a) if requested to do so by the Broker in accordance with the Exchange Rules;
- (b) if a Relevant Exchange exercises its power under the Exchange Rules to cancel or amend (or require the cancellation or amendment of) the Transaction or Crossing; or
- (c) in the event of an Error or otherwise in the circumstances contemplated in the Exchange Rules.

Your obligations referred to in clause 4 of these Terms and Conditions, and BNP Paribas' obligations in relation to the settlement of a Transaction, will no longer apply in respect of a cancelled Transaction from the time it is cancelled or, in the case of an amended Transaction, will apply as amended.

12. Assignment to the Broker of debts owed by you to BNP Paribas

If you have not paid any debt to BNP Paribas, you acknowledge that BNP Paribas may assign that debt to the Broker and the assigned debt will become an obligation of yours owed to the Broker. In the event of such an assignment, the Broker (and each of its directors and employees) will have the rights and powers (and may do all the things) set out in clause 10 as if a reference to BNP Paribas were a reference to the Broker.

13. Instructions and other communications to be given via the Broker

You acknowledge and agree that all communications given by you (including to provide instructions in respect of transactions in respect of Cash Market Products) are to be given by you to the Broker (such communications to be given in the form and manner agreed with the Broker from time to time) and the Broker will (as your agent) pass on your communication to BNP Paribas.

You acknowledge and agree that:

- (a) you are and will at all relevant times be authorised to make communications to the Broker (who will pass on those communications to BNP Paribas on your behalf) (including as the case may be, to give instructions in respect of transactions in respect of Cash Market Products) by email and fax;
- (b) communication by email and/or fax is not a secure means of communication and involves higher risks of distortion, manipulation and attempted fraud;
- (c) fax communications may be of poor quality or unclear;
- (d) you authorise the Broker, the Custodian, the Sub-Custodian and BNP Paribas to accept and act without any inquiry upon communications (including instructions) provided by email and/or fax which appear to the Broker, the Custodian, the Sub-Custodian or BNP Paribas to have been provided by or for you; and
- (e) you indemnify BNP Paribas in respect of any and all claims, liabilities, direct or consequential losses, costs, charges or expenses (of any nature) incurred or suffered by BNP Paribas as a result of the Broker, the Custodian, the Sub-Custodian or BNP Paribas acting on communications (including instructions) provided by email and/or fax.

14. Indemnity

You must, to the maximum extent permitted by law, at all times and from time to time, indemnify and keep each of BNP Paribas and its related bodies corporate and any of their respective directors, officers, contractors, agents and employees (each an **Indemnified Person**) harmless from and against all liabilities, losses, damages, costs or expenses directly or indirectly suffered by the Indemnified Person and from and against all actions, proceedings, claims or damages made against the Indemnified Person as a result of:

- (a) any transaction entered into by the Broker on your behalf;
- (b) any failure by you to settle;
- (c) any other breach by you of these Terms and Conditions;
- (d) any breach by you of any other agreement with BNP Paribas; or
- (e) any breach by you of any representation or warranty made or taken to have been made by you (including without limitation in relation to any disclosure to be made in respect of sale Orders)

not being true or correct, other than to the extent that the loss has resulted from BNP Paribas' negligence, wilful default or fraud.

15. Information

You warrant that all information provided by you to the Broker, or BNP Paribas, is, or will be when given, accurate, true and correct and further agree to immediately notify the Broker in writing upon becoming aware that such information is no longer accurate, true and correct. You agree that BNP Paribas and the Broker may share such information, as well as your account details and information regarding your transactions in Cash Market Products, with each other and with BNP Paribas' related bodies corporate on a confidential basis as BNP Paribas considers appropriate. You also consent to BNP Paribas and the Broker disclosing this information and your account details to any regulatory authority, and consent to BNP Paribas, the Broker, the Custodian and/or the Sub-Custodian using such information and your account details for the purposes of monitoring compliance by you, the Broker and/or BNP Paribas with their respective regulatory and contractual obligations, and resolving disputes. Your personal information may be disclosed to credit checking agencies as permitted by law.

You may request access to the personal information that BNP Paribas holds about you.

16. Dispute resolution

You have a right to complain about any aspect of your dealings with BNP Paribas and to have that complaint dealt with in accordance with BNP Paribas' complaint resolution procedures. A summary of those procedures is set out below.

However, if your complaint relates to services provided by the Broker or the Custodian, your complaint should be dealt with in accordance with the Broker's complaint resolution procedures. If you have such a complaint, please contact the Broker.

You have the right to have any complaint about the service you have received from BNP Paribas, or any other aspects of your dealings with BNP Paribas, investigated and dealt with as quickly as possible in accordance with BNP Paribas' complaints resolution procedure.

To assist BNP Paribas to respond appropriately to complaints, you are asked to set out complaints in writing to:

Client Development Team (Interactive Brokers)
BNP Paribas
PO Box R209
Royal Exchange NSW 1225

You should include as much detail about the circumstances of your complaint as possible, including the name(s) of any BNP Paribas staff involved. If available, copies of any background documentation should also be provided.

Following receipt of your complaint, the Client Development Team will acknowledge receipt of it in writing and provide an estimate of the time it will take to investigate the circumstances. The Client Development Team will fully investigate your complaint and follow up if further information is required from you. The Client Development Team will then prepare a detailed written response to you after consideration of all relevant documents and following interviews with the involved employees and their manager(s), if required. The written response will be mailed or delivered to you.

As BNP Paribas is a member of the Australian Financial Complaints Authority (AFCA), BNP Paribas will advise you if you continue to have a complaint that you have the option to pursue your complaint with AFCA. AFCA's contact details are:

Australian Financial Complaints Authority

GPO Box 3
Melbourne VIC 3001
Telephone 1800 931 678
Facsimile (03) 9613 6399

If you are not satisfied with the response to your complaint, you may wish to pursue the matter with a Relevant Exchange. Alternatively, ASIC also has a freecall Infoline on 1300 300 630 which you may use to make a complaint and obtain information about your rights.

17. Joint Account

If you operate a joint account with the Broker, these Terms and Conditions bind each person with whom you operate the account jointly and severally, and each person is authorised to issue instructions to the Broker and/or the Sub-Custodian and, to the extent required, to BNP Paribas in relation to any purchase or sale of Cash Market Products or other matters to which these Terms and Conditions relate.

18. Privacy

BNP Paribas may collect personal information from you or your Broker regarding your employees, officers or customers (including their employees and/or officers) (each an **Individual**) for the purposes of enabling BNP Paribas to perform its obligations as Sub-Custodian and as a clearing and settlement participant in respect of your transactions in Cash Market Products, and for other related purposes (including, but not limited to, for compliance, auditing, monitoring and analysis of its business, fraud and crime prevention, anti-money laundering and/or for meeting its other legal and regulatory obligations) (**Permitted Purpose**). BNP Paribas may store, use and disclose such personal information only for the Permitted Purpose which may involve the transfer of personal information outside of Australia (including to countries where there may be less stringent data protection laws).

To the extent that BNP Paribas collects personal information from you or your Broker in accordance with this clause, you hereby consent and represent and warrant that you have obtained the consent of such Individuals to such collection by BNP Paribas and represent and warrant that you have notified such Individuals of such matters regarding the collection, use and disclosure of such personal information by BNP Paribas as contemplated in this clause, to the extent required in accordance with the Privacy Law.

19. Foreign Tax

You shall promptly provide to the Broker or BNP Paribas such certifications, documentation and information as BNP Paribas may reasonably require in connection with your identity and tax status and that of any person who is a direct or indirect beneficial owner, beneficiary or controlling person of you.

If you fail to provide the Broker or BNP Paribas with the certifications, documentation or information as described in this clause in a timely and accurate manner, BNP Paribas shall be entitled to reach whatever conclusions and take whatever action it reasonably considers to be appropriate without prior notice.

BNP Paribas provides no service of controlling or monitoring, and therefore has no duty in respect of, or liability for, any Tax (including, without limitation, penalties, interest or additions to Tax), payable or paid that result from:

- (a) the inaccurate completion of documents by you or any third party;
- (b) the provision to BNP Paribas or a third party of inaccurate or misleading information by you or any third party;
- (c) the withholding of material information by you or any third party; or
- (d) any delay by any revenue authority or any other cause beyond BNP Paribas' control.

If BNP Paribas does not receive appropriate certifications, documentation and information, then you acknowledge that additional Tax may be deducted from income received in respect of your assets held by the Sub-Custodian.

You will be responsible for the timely payment of all Tax relating to your transactions.

20. Amendment

These Terms and Conditions may be amended from time to time by BNP Paribas. BNP Paribas will give you 10 Business Days' notice of any amendment, after which time, the amendment will become effective.

21. Governing law

These Terms and Conditions are governed by the law in force in New South Wales and you and BNP Paribas submit to the exclusive jurisdiction of the courts of New South Wales and courts which may hear appeals from those courts.

22. Definitions and interpretation

ASIC means the Australian Securities and Investments Commission.

ASX means ASX Limited ABN 98 008 624 691.

ASX Clear means ASX Clear Pty Limited ABN 48 001 314 503, a wholly owned subsidiary of ASX.

ASX Clear Rules means the operating rules of ASX Clear as amended from time to time.

ASX Operating Rules means the operating rules of ASX.

ASX Settlement means ASX Settlement Pty Limited ABN 49 008 504 532.

ASX Settlement Rules means the operating rules of ASX Settlement as amended from time to time.

Business Day means a day (other than a Saturday, Sunday or a public holiday) on which banks and securities markets are open for business in Sydney, New South Wales.

Cash Market Product has the meaning given to it in the Market Integrity Rules.

Chi-X means Chi-X Australia Pty Ltd ABN 47 129 584 667.

Chi-X Operating Rules means the operating rules of Chi-X as amended from time to time

Clearing Participant has the meaning given to it in the Market Integrity Rules.

Confirmation has the meaning given to it in clause 9.

Corporations Act means the *Corporations Act 2001* (Cth).

Corporations Regulations means the regulations made under the Corporations Act.

Crossing has the meaning given to it in the Market Integrity Rules.

Custodian means Interactive Brokers Australia Pty Ltd ACN 166 929 568 AFSL No [238043].

Error has the meaning given to it in the ASX Operating Rules and, in relation to Chi-X, has the meaning given to "error trade" in the Chi-X Operating Rules.

Exchange Rules means the operating rules of each Relevant Exchange and the Market Integrity Rules.

GST means goods and services tax levied under the GST Law.

GST Law means the *A New Tax System (Goods and Services Tax) Act 1999* (Cth) (or, if that Act does not exist for any reason, means any Act imposing or relating to the imposition or administration of a goods and services tax in Australia) and any regulation made under that Act.

Market has the meaning given to it in the Market Integrity Rules.

Market Integrity Rules means any market integrity rules made by ASIC in accordance with Part 7.2A of the Corporations Act, as amended from time to time, that apply to a Relevant Exchange (including the ASIC Market Integrity Rules (Securities Markets) 2017).

Official Cash Rate means the interest rate paid on overnight funds as set by the Reserve Bank of Australia.

Order means an order or instruction for the sale or purchase of Cash Market Products to be executed by the Broker.

Privacy Act means the *Privacy Act 1988* (Cth).

Privacy Law means:

- (i) the Privacy Act;
- (ii) the Australian Privacy Principles contained in Schedule 1 to the Privacy Act or any APP code (as defined in the Privacy Act) that applies to the Broker, BNP Paribas or both; and
- (iii) any other statute, regulation or law in Australia or elsewhere which relates to the protection of personal information and which the Broker or BNP Paribas must observe.

Relevant Exchange means ASX and Chi-X, or the financial markets operated by them (as the context requires).

Settlement Date and Time has the meaning given to it in clause 4.

Settlement Obligations has the meaning given to it in clause 1.

Tax means all taxes of whatever nature lawfully imposed including income tax, recoupment tax, land tax, sales tax, payroll tax, fringe benefits tax,

group tax, capital gains tax, profit tax, interest tax, property tax, undistributed profits tax, withholding tax, municipal rates, financial institutions duty, bank account debit tax, GST, stamp duties and other taxes, charges, duties and levies assessed or charged or assessable or chargeable by or payable to any national, federal, state or municipal taxation or excise authority, including any interest, fee, fine or penalty imposed in connection with any tax, rates, duties, charges or levies.

Sub-Custodian means BNP Paribas ABN 23 000 000 117 AFSL No 238043.

Transaction has the meaning given to Cash Market Transaction in the Market Integrity Rules.

you means the person or persons in whose name the account is opened with the Broker or named on the account opening or application form as the client. If that is more than one person, "you" means each of them separately and every two or more of them jointly. "You" includes your successors and assigns.

Words expressed in the singular include the plural and vice versa.

Unless the context otherwise requires, a reference to a document or agreement includes any variation or replacement of it, a reference to any legislation or legislative provision includes any statutory modification or re-enactment of, or legislative provision substituted for, and any subordinate legislation issued under, that legislation or legislative provision, and references to rules are to such rules as amended, modified, supplemented, replaced or otherwise altered from time to time. Words used in these Terms and Conditions have the meanings given to them in the Exchange Rules, ASX Clear Rules or ASX Settlement Rules. If you require a copy of these definitions, please contact the Broker.

You agree that in the event of any inconsistency between these Terms and Conditions and any applicable laws, the Exchange Rules, ASX Clear Rules or ASX Settlement Rules, the latter will prevail to the extent of the inconsistency. You acknowledge that these Terms and Conditions are not exhaustive and agree to be bound by other policies and procedures which concern the operation of your account with the Broker as notified to you from time to time.

BNP Paribas
Company Number 000000117 AFSL 238043

Issued: 1 October 2022

© BNP Paribas 2021