



Risk Disclosure To Singapore-Based Customers Regarding Futures Contracts Or Leveraged Foreign Exchange Contracts Cleared At CME

The Monetary Authority of Singapore has authorized Chicago Mercantile Exchange Inc. ("CME") as a recognized clearing house in Singapore. Interactive Brokers ("IB") is providing this risk disclosure to you regarding the clearing of products at CME.

- » CME Clearing's operations are subject to the laws of the United States and regulations promulgated by the U.S. Commodity Futures Trading Commission ("CFTC");
- » The rights and remedies available to Singapore-based customers as stated in CME's rules, policies and procedures may be governed by U.S. law. Such rights and remedies under U.S. law may differ from those available to Singapore-based customers which are primarily regulated by Singapore laws;
- » Funds and collateral posted to a clearing intermediary registered as a U.S. futures commission merchant ("FCM") are subject to customer protection provisions of U.S. law;
- » U.S. law and regulation mandate segregation of customer positions and collateral from the positions and collateral of FCM clearing members and prescribe the customer segregation model for futures and swaps, respectively, at both the FCM- and clearing house-levels. The structure and insolvency law impacts of the U.S. customer protection regime may differ from those of Singapore;
- » Trades cleared at CME will be subject to U.S. business hours and settlement timelines as set forth in Exchange or Clearing House rules; and
- » Trades cleared at CME may be subject to U.S. tax law and applicable provisions of the U.S. Internal Revenue Code, which may have a different impact than Singapore tax law.
- » Any questions regarding the costs associated with products cleared at CME should be directed to Interactive Brokers LLC.

Nothing included in this statement should be regarded as legal advice. Tax advisors, legal counsel and Exchange or Clearing House rules, as applicable, should be consulted in all cases if you have questions concerning the conduct of your business or the impact of U.S. law or regulation thereon.